Nearly 50,000 companies have used UPExchange to do their unclaimed property reports either personally or by outsourcing our team of compliance professionals. Why?

CURRENT

For all of the unclaimed property programs out there, there are dormancy periods, due diligence requirements, aggregate thresholds, property codes, relationship codes, filing dates, and reporting formats that change, on average, 1,650 times a year. All updates are immediate in the Unclaimed Property Calendar built right into the business version of UPExchange so you always have the most up-to-date rules and reporting requirements with each state report generated.

ADAPTABLE

With any browser, you can import unclaimed property records into the UPExchange system, validate data, create due diligence letters, create state-specific reports, and send these reports (in HDE or TXT format) with cover letters (in PDF) and remittances to one or more states online.

THOROUGH

With our UPExchange business version, you can convert data from older unclaimed property systems, have a reminder sent to you when letters and reports are due, receive notification when dormancy laws change, track, and record activities for audit and state retention purposes, reduce liabilities via state exemptions, or invite property owners to file claims online. With Microsoft Excel, you can update records via spreadsheets and build custom reports for internal purposes. With Microsoft Word, you can customize letters for due diligence.

IT FRIENDLY

UPExchange is a HIPAA-compliant web application that operates from the cloud. You pay an affordable subscription rate and receive fully-managed cloud services that go above and beyond. There's no technology infrastructure or application environment for IT to support, and use of the software, support, and access to all upgrades, patches, and service packs are all inclusive. This means IT can focus on day-to-day technical operations while behind the scenes, UPExchange uses PCI-DSS (Payment Card Industry Data Security Standard) and SSAE 16 best practices to protect databases, monitor data, audit activities, and prevent breaches.

SECURE AND PRIVATE

UPExchange meets a wide variety of compliance directives. Our SSAE 16 certified data center partner provides 7x24x365 fully-monitored security services. Additionally, with our annual SOC 2 type 2 compliance, you benefit from unmatched scale and experience running compliant online services around the globe. PCI-DSS vulnerability scans are conducted and verified daily. Sensitive data is encrypted while at rest and in transit. All database activities, including privileged users with local access, are monitored and audited. Breach-prevention capabilities, using our real-time Intrusion Protection System (IPS), identify, log, stop, and report all unusual activity.

VALUE

With flexible subscription options available, you pay only for what you use, thanks to no infrastructure costs, speedy upgrades, and real-time state requirement changes. We also provide outsourcing services should you want us to handle your unclaimed property compliance obligations. See our 3-Minute Overview, then contact us for pricing options.